SHRI KRISHNA SHARE BROKERS PVT LTD
TRADFLOW

POLICY FOR HANDLING GOOD TILL TRIGGER ORDERS

Version 1 dated March 21, 2025

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Policy for Handling Good Till Trigger Orders

1. **Background:**

Exchanges vide it's circular NSE/INSP/62528 dated June 21, 2024 and 20240622-2 dated June 22, 2024 pertaining to 'Policy on Handling of Good Till Cancelled Orders offered by Members to Clients' mandated trading members to formulate a policy in case they offer "Good Till Cancelled" / "Good Till Triggered" orders or orders of similar type.

2. **Scope:**

The Exchanges have stated that the policy shall include –

- Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

3. **Framework for Good Till Cancelled/Good Till Triggered/orders:**

a. SHRI KRISHNA SHARE BROKERS PRIVATE LIMITED ("TRADFLOW") enables it's clients to place "Good Till Trigger" (GTT) orders.

b. GTT is a order facility through which a client can place buy and sell orders in shares, index futures & index options specifying the price and period for which the order instruction is valid. GTT orders remain valid for up to 365 days from the date of placement or until they are triggered / cancelled or the contract expires, whichever is earlier.

c. All existing and new clients of MCSL who are eligible to trade in Equity Cash (NSE & BSE) product & Derivatives can avail GTT facility for order placement.

d. The facility of placing a GTT order is available in Equity Cash product, Index futures, Index Options and MTF product only. As and when, GTT orders are introduced in new segments the same shall be displayed through the MCSL website and subsequently updated in the policy.

e. GTT orders can only be placed by specifying a limit price. GTT orders cannot be placed at market price.

f. Client shall ensure that necessary Funds/Margins/Holdings are available to place GTT orders in their account for the unexecuted quantity of the order.

g. The orders are valid for 365 days or till triggered or the contract expires, whichever is earlier. Once a GTT order is trigger the order is placed as a normal order with day validity and reflects in normal order book. Irrespective of whether the order gets executed or remains pending, the order is not carried forward for subsequent day.

h. The client can modify and cancel GTT orders from GTT order book. Once triggered, the price can be modified, or order can be cancelled from normal Order book.

i. All securities in BSE & NSE except securities in debt segment, NCD and Bonds are eligible for placing the GTT order.

j. **GTT Buy Order**

GTT Buy order placed below LTP: When the client wants to buy a stock when the price goes down, he can place GTT Buy order with trigger price below LTP. The order will get triggered when LTP is at or below the trigger price.
Example as below:

LTP	Trigger	Limit	Trigger Logic
100	95	94	GTT will get triggered when LTP <= Trigger price LTP at or below 95

GTT Buy order placed above LTP: When the client wants to buy a stock when the price goes up, he can place GTT Buy order with trigger price above LTP. GTT Buy orders above LTP can be as stop loss order. The order will get triggered when LTP is at or above the trigger price.
Example as below:

LTP	Trigger	Limit	Trigger Logic
100	110	111	GTT will get triggered when LTP >= Trigger price LTP at or above 110

k. **GTT Sell Order**

GTT Sell order placed above LTP: When the client wants to Sell a stock and book profit above a certain price, he can place GTT Sell order with trigger price above LTP. The order will get triggered when LTP is at or above the trigger price.
Example as below:

LTP	Trigger	Limit	Trigger Logic
100	110	111	GTT will get triggered when LTP >= Trigger price LTP at or above 110

GTT Sell order placed below LTP: When the client wants to sell a stock below LTP, he can place GTT Sell order with trigger price below LTP. This can be used for setting stop loss for client's holdings. The order will get triggered when LTP is at or below the trigger price.
Example as below:

LTP	Trigger	Limit	Trigger Logic
100	95	94	GTT will get triggered when LTP <= Trigger price LTP at or below 95

l. OCO (One Cancels the Other) GTT Order: OCO orders are applicable only for Sell orders. One-Cancels-the-Other (OCO) order is a type of order that combines a regular limit order with a stop loss market order. OCO is a single order (one order ID is generated) with two prices 'Target Price' and 'SL' price.

- The client enters two price -Target price and Stop loss price. Each price will have a trigger.
- There are two trigger prices entered and when one trigger is hit the other order gets cancelled.
- That is, if the stop-loss price of this OCO order gets triggered, the target price order gets cancelled.
- In case of OCO orders the target price is above LTP and SL is below LTP. However, in case the client places SL order above LTP, the order will get triggered.

4. Handling of GTT orders in case of corporate actions:

The impact of corporate action does not impact the GTT orders. The orders remain in the system post corporate action and would get executed based on triggers.

5. Updating Clients of upcoming Corporate Actions:

Clients shall review their GTT orders pro-actively whenever there may be impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly.

6. Policy Communication:

The said policy shall be made part of the Account Opening Form/Kit under heading "Policy on Handling of Good Till Cancelled Orders of Client" of Policy and Procedures document and shall also be displayed on the MCSL website.

7. Policy Review:

The said policy shall be reviewed on an annual basis.